



Credit Suisse AG, London Branch

EUR 30,000,000 Notes linked to the EURO STOXX 50[®] Price Index, due December 2020

(the "Notes" or the "Securities")

Series SPLB2015-0DPF

(ISIN: XS1237092686)

Issue Price: 100 per cent. (100%) of the Aggregate Nominal Amount

Summary and Securities Note

This document comprises two parts:

- Part One is a summary of the Registration Document and Securities Note (the "**Summary**"); and
- Part Two is a securities note (the "**Securities Note**").

The Summary and Securities Note contain information relating to the above Securities.

Registration Document

The Summary and Securities Note shall be read in conjunction with the registration document dated 19 August 2015 (the "**Registration Document**"), containing information in respect of Credit Suisse AG, acting through its London Branch (the "**Issuer**").

Prospectus

Together, the Registration Document, the Summary and the Securities Note constitute a "prospectus" (the "**Prospectus**") for the Securities, prepared for the purposes of Article 5.3 of Directive 2003/71/EC, as amended from time to time, including by Directive 2010/73/EU (the "**Prospectus Directive**"). The Prospectus will be published on the website of the Luxembourg Stock Exchange (www.bourse.lu).

Programme

The Prospectus is one of a number of prospectuses under the Structured Products Programme for the issuance of Notes, Certificates and Warrants (the "**Programme**") of the Issuer and Credit Suisse International.

The Securities

The Securities are in the form of Notes and are issued by the Issuer under the Programme. The terms and conditions of the Securities will comprise:

- the General Terms and Conditions of Notes (the "**General Conditions**") as incorporated by reference from the Trigger Redeemable and Phoenix Securities Base Prospectus dated 30 June 2015 pursuant to the Credit Suisse AG and Credit Suisse International Structured Products Programme for the issuance of Notes, Certificates and Warrants that has been approved by the Luxembourg Commission de Surveillance du Secteur Financier (as supplemented up to, and including the date hereof, the "**Base Prospectus**");
- the applicable Product Conditions (the "**Product Conditions**") as incorporated by reference from the Base Prospectus;

- the Asset Terms for Equity Index-linked Securities (the "**Asset Terms**") as incorporated by reference from the Base Prospectus; and
- the specific terms of the Securities, as completing and amending the General Conditions, the Product Conditions and the Asset Terms, as set forth in "Specific Terms" below.

Underlying Asset

The return on the Securities is linked to the performance of the EURO STOXX 50[®] Price Index.

Risk Factors

Depending on the performance of the Underlying Asset, you may lose some or all of your investment in the Securities.

Before purchasing any Securities, you should consider, in particular, the "Risk Factors" below together with the relevant Risk Factors set out in the Registration Document and those incorporated by reference from the Base Prospectus.

11 September 2015

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IMPORTANT NOTICES

Potential for Discretionary Determinations by the Issuer under the Securities

Under the terms and conditions of the Securities, following the occurrence of certain events outside of its control, the Issuer may determine in its discretion to take one or more of the actions available to it in order to deal with the impact of such event on the Securities or the Issuer or both. It is possible that any such discretionary determination by the Issuer could have a material adverse impact on the value of and return on the Securities.

No other person is authorised to give information on the Securities: In connection with the issue and sale of the Securities, no person is authorised by the Issuer to give any information or to make any representation not contained in the Registration Document, the Summary or the Securities Note, and neither the Issuer nor the Dealer accepts responsibility for any information or representation so given that is not contained in the Registration Document, the Summary or the Securities Note.

Not an offer: The Prospectus does not constitute an offer to the public of Securities, and may not be used for the purposes of an offer to the public or solicitation by anyone, in any jurisdiction in which such offer or solicitation is not authorised, or to any person to whom it is unlawful to make such offer or solicitation and no action is being taken to permit an offering of the Securities to the public or the distribution of the Prospectus in any jurisdiction where any such action is required except as specified herein.

Restrictions on distribution: The distribution of the Prospectus and the offering of the Securities in certain jurisdictions may be restricted by law. Persons into whose possession the Registration Document, the Summary or the Securities Note comes are required by the Issuer to inform themselves about, and to observe, such restrictions. For a description of certain restrictions on offers or sales of the Securities and the distribution of the Prospectus and other offering materials relating to the Securities, please refer to the section entitled "Selling Restrictions" of the Base Prospectus and the section entitled "Amendments to the section headed "Selling Restrictions" in the Prospectus" of the 7 August 2015 Supplement (as defined below), which are incorporated by reference into this document.

Important U.S. notice: The Securities have not been and will not be registered under the U.S. Securities Act of 1933 (the "**Securities Act**"). Subject to certain exemptions, the Securities may not be offered, sold or delivered within the United States of America or to, or for the account or benefit of, U.S. persons. A further description of the restrictions on offers and sales of the Securities in the United States or to U.S. persons is set forth in the section entitled "Selling Restrictions" of the Base Prospectus, which is incorporated by reference into this document.

Information only as at the date hereof: The delivery of this document at any time does not imply that any information contained herein is correct at any time subsequent to the date hereof.

No post-issuance information: The Issuer will not be providing any post-issuance information, except if required by any applicable laws and regulations.

No rating: The Securities have not been rated.

PART ONE

SUMMARY

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in Sections A – E (A.1 – E.7).

This Summary contains all the Elements required to be included in a summary for this type of Securities and the Issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the summary because of the type of Securities and Issuer, it is possible that no relevant information can be given regarding such Element. In this case a short description of the Element is included in the summary and marked as "Not applicable".

Section A – Introduction and Warnings		
A.1	Introduction and Warnings:	<p>This Summary should be read as an introduction to the Prospectus. Any decision to invest in Securities should be based on consideration of the Prospectus as a whole by the investor.</p> <p>Where a claim relating to the information contained in the Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the relevant Member State, have to bear the costs of translating the Prospectus before the legal proceedings are initiated.</p> <p>Civil liability only attaches to those persons who have tabled the summary including any translation thereof, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of the Prospectus or it does not provide, when read together with the other parts of the Prospectus, key information in order to aid investors when considering whether to invest in the Securities.</p>
A.2	Consent(s):	<p>Where the Securities are to be the subject of an offer to the public requiring the prior publication of a prospectus under the Prospectus Directive (a "Non-exempt Offer"), the Issuer consents to the use of the Prospectus by the financial intermediary/ies ("Authorised Offeror(s)"), during the offer period and subject to the conditions, as provided as follows:</p>
		<p>(a) Name and address of Authorised Offeror(s): AXA Banque 203 -205 rue Carnot 94138 Fontenay-sous-Bois France (the "Distributor")</p> <p>(b) Offer period for which use of the Prospectus is authorised by the Authorised Offeror(s): An offer of the Securities will be made in France during the period from, and including, 5 October 2015 to, and including, 10 December 2015</p> <p>(c) Conditions to the use of the Prospectus by the Authorised Offeror(s): The Prospectus may only be used by the Authorised Offeror(s) to make offerings of the Securities in the jurisdiction(s) in which the Non-</p>

		Offeror(s):	exempt Offer is to take place.												
		<p>If you intend to purchase Securities from an Authorised Offeror, you will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and you, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, this Prospectus does not contain any information relating to such arrangements. The terms and conditions of such offer should be provided to you by that Authorised Offeror at the time the offer is made. Neither the Issuer nor any dealer has any responsibility or liability for such information provided by that Authorised Offeror.</p>													
Section B - Issuer															
B.1	Legal and commercial name of the Issuer:	Credit Suisse AG (" CS "), acting through its London Branch (the " Issuer ").													
B.2	Domicile and legal form of the Issuer, legislation under which the Issuers operates and country of incorporation of Issuer:	CS is a Swiss bank and joint stock corporation established under Swiss law on 5 July 1856 and operates under Swiss law. Its registered head office is located at Paradeplatz 8, CH-8001, Switzerland.													
B.4b	Known trends with respect to the Issuer and the industries in which it operates:	Not applicable - there are no known trends, uncertainties, demands, commitments or events that are reasonably likely to have a material effect on the prospects of the Issuer for its current financial year.													
B.5	Description of group and Issuers' position within the group:	CS is a wholly owned subsidiary of Credit Suisse Group AG. CS has a number of subsidiaries in various jurisdictions.													
B.9	Profit forecast or estimate:	Not applicable; no profit forecasts or estimates have been made by the Issuer.													
B.10	Qualifications in audit report on historical financial information:	Not applicable; there were no qualifications in the audit report on historical financial information.													
B.12	Selected key financial information; no material adverse change and description of significant change in financial position	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="3" style="text-align: center;"><u>CS</u></td> </tr> <tr> <td style="width: 30%;"></td> <td colspan="2" style="text-align: center;"><i>Year ended 31 December</i></td> </tr> <tr> <td style="text-align: center;"><i>In CHF million</i></td> <td colspan="2" style="text-align: center;"><i>(audited)</i></td> </tr> <tr> <td></td> <td style="text-align: center;"><i>2014</i></td> <td style="text-align: center;"><i>2013</i></td> </tr> </table>		<u>CS</u>				<i>Year ended 31 December</i>		<i>In CHF million</i>	<i>(audited)</i>			<i>2014</i>	<i>2013</i>
<u>CS</u>															
	<i>Year ended 31 December</i>														
<i>In CHF million</i>	<i>(audited)</i>														
	<i>2014</i>	<i>2013</i>													

	of the Issuer:	Selected income statement data				
		Net Revenue	25,589	25,314		
		Total operating expenses	22,503	21,567		
		Net income	1,764	2,629		
		Selected balance sheet data				
		Total assets	904,849	854,429		
		Total liabilities	860,208	810,797		
		Total equity	44,641	43,632		
		<i>In CHF million</i>	<i>Six months ended 30 June (unaudited)</i>			
			<i>2015</i>	<i>2014</i>		
		Selected income statement data				
		Net Revenue	13,345	13,017		
		Total operating expenses	10,358	11,900		
		Net income	1,917	305		
		Selected balance sheet data	<i>Six months ended 30 June 2015 (unaudited)</i>	<i>Year ended 31 December 2014</i>		
		Total assets	862,499	904,849		
		Total liabilities	819,658	860,208		
		Total equity	42,841	44,641		
		<p>There has been no material adverse change in the prospects of the Issuer and its consolidated subsidiaries since 31 December 2014.</p> <p>Not applicable; there has been no significant change in the financial position of the Issuer and its consolidated subsidiaries since 30 June 2015.</p>				
		B.13	Recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency:	Not applicable; there are no recent events particular to the Issuer which are to a material extent relevant to the evaluation of the Issuer's solvency.		

B.14	Issuer's position in its corporate group and dependency on other entities within the corporate group:	See Element B.5 above. Not applicable; CS is not dependent upon other members of its group.
B.15	Issuer's principal activities:	CS' principal activities are the provision of financial services in the areas of investment banking, private banking and asset management.
B.16	Ownership and control of the Issuer:	CS is a wholly owned subsidiary of Credit Suisse Group AG.
Section C – Securities		
C.1	Type and class of securities being offered and security identification number(s):	The securities (the " Securities ") are Notes. The Securities are Trigger Securities. The Securities may be early redeemed following the occurrence of a Trigger Event. The Securities of a Series will be uniquely identified by ISIN : XS1237092686; Common Code : 123709268; Swiss Security Number : 28726245.
C.2	Currency:	The currency of the Securities will be euro (" EUR ") (the " Settlement Currency ").
C.5	Description of restrictions on free transferability of the Securities:	The Securities have not been and will not be registered under the U.S. Securities Act of 1933 (the " Securities Act ") and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons except in certain transactions exempt from the registration requirements of the Securities Act and applicable state securities laws. No offers, sales or deliveries of the Securities, or distribution of any offering material relating to the Securities, may be made in or from any jurisdiction except in circumstances that will result in compliance with any applicable laws and regulations. Subject to the above, the Securities will be freely transferable.
C.8	Description of rights attached to the securities, ranking of the securities and limitations to rights:	Rights: The Securities will give each holder of Securities (a " Securityholder ") the right to receive a potential return on the Securities (see Element C.18 below). The Securities will also give each Securityholder the right to vote on certain amendments. Ranking: The Securities are unsubordinated and unsecured obligations of the Issuer and will rank equally among themselves and with all other unsubordinated and unsecured obligations of the Issuer from time to time outstanding. Limitation to Rights: <ul style="list-style-type: none"> The Issuer may redeem the Securities early for illegality reasons or following an event of default. In such case, the amount payable in respect of each Security on such early redemption will be equal to the Unscheduled Termination Amount, and no other amount shall be payable in respect of each Security on account of interest or otherwise.

		<ul style="list-style-type: none"> • The Securities are subject to the following events of default: if the Issuer fails to pay any amount due in respect of the Securities within 30 days of the due date, or if any events relating to the insolvency or winding up of the Issuer occur. <p>Where:</p> <ul style="list-style-type: none"> • Unscheduled Termination Amount: in respect of each Security, an amount (which may be greater than or equal to zero) equal to the value of such Security immediately prior to its redemption, as calculated by the calculation agent using its internal models and methodologies, and will be based on, (a) the time remaining to maturity of such Security, (b) the interest rates at which banks lend to each other, (c) the interest rate at which the Issuer (or its affiliates) is charged to borrow cash, and (d) the value, expected future performance and/or volatility of the underlying asset(s). For the avoidance of doubt, if a Security is redeemed following an event of default, the Unscheduled Termination Amount shall not take into account the financial position of the Issuer immediately prior to the event of default, and the Issuer shall be presumed to be able to fully perform its obligations under such Security for such purposes. • The Issuer may adjust the terms and conditions of the Securities without the consent of Securityholders following certain adjustment events or other events affecting the underlying asset(s) in accordance with the relevant terms and conditions. • The terms and conditions of the Securities contain provisions for convening meetings of Securityholders to consider any matter affecting their interests, and any resolution passed by the relevant majority at a meeting will be binding on all Securityholders, whether or not they attended such meeting or voted for or against the relevant resolution. In certain circumstances, the Issuer may modify the terms and conditions of the Securities without the consent of Securityholders, such as to cure any ambiguity in any provisions (provided that such modification is not prejudicial to the interests of the Securityholders), or to correct a manifest error. • The Issuer may at any time, without the consent of the Securityholders, substitute for itself as Issuer under the Securities any company with which it consolidates, into which it merges or to which it sells all or substantially all of its property. • Governing Law: The Securities are governed by English law.
C.11	Admission to trading:	Application has been made to admit the Securities to trading on the Regulated Market of the Luxembourg Stock Exchange and Euronext Amsterdam.
C.15	Effect of the underlying instrument(s) on	The value of the Securities and whether the Securities will redeem early on a Trigger Barrier Redemption Date will depend on the performance of the underlying asset(s) on the Trigger Barrier

	value of investment:	<p>Observation Date corresponding to such Trigger Barrier Redemption Date.</p> <p>The value of the Securities and the Redemption Amount payable in respect of Securities being redeemed on the Maturity Date will depend on the performance of the underlying asset(s) on the Knock-in Observation Date and on the Final Fixing Date.</p> <p>See Element C.18. below for details on how the value of the Securities is affected by the value of the underlying asset(s).</p>
C.16	Scheduled Maturity Date or Settlement Date:	The scheduled Maturity Date of the Securities is 8 currency business days following the Final Fixing Date (expected to be 28 December 2020).
C.17	Settlement Procedure:	<p>The Securities will be delivered by the Issuer against payment of the issue price. Settlement procedures will depend on the clearing system for the Securities and local practices in the jurisdiction of the investor.</p> <p>The Securities are cleared through Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme.</p>
C.18	Return on Derivative Securities:	<p>The return on the Securities will derive from:</p> <ul style="list-style-type: none"> • the potential payment of a Trigger Barrier Redemption Amount following early redemption of the Securities due to the occurrence of a Trigger Event; and • unless the Securities have been previously redeemed or purchased and cancelled, the payment of the Redemption Amount on the scheduled Maturity Date of the Securities. <p style="text-align: center;"><u>TRIGGER BARRIER REDEMPTION AMOUNT</u></p> <p>Unless the Securities have been previously redeemed or purchased and cancelled, if a Trigger Event has occurred, the Issuer shall redeem the Securities on the Trigger Barrier Redemption Date at the Trigger Barrier Redemption Amount in respect of such Trigger Barrier Redemption Date. For the avoidance of doubt, no Redemption Amount shall be payable upon the occurrence of a Trigger Event.</p> <p>Where:</p> <ul style="list-style-type: none"> • Initial Setting Date: in respect of the underlying asset, 15 December 2015, subject to adjustment. • Level: in respect of the underlying asset and any day, the closing level of such underlying asset as calculated and published by the relevant sponsor. • Nominal Amount: EUR 1,000. • Strike Price: in respect of the underlying asset, the Level of such underlying asset at the Valuation Time on the Initial Setting Date. • Trigger Barrier: in respect of a Trigger Barrier Observation Date and the underlying asset, as specified in the table below corresponding to such Trigger Barrier Observation Date.

- **Trigger Barrier Observation Date(s):** in respect of the underlying asset and a Trigger Barrier Redemption Date, as specified in the table below corresponding to such Trigger Barrier Redemption Date.
- **Trigger Barrier Redemption Amount:** in respect of a Trigger Barrier Redemption Date, as specified in the table below corresponding to such Trigger Barrier Redemption Date.
- **Trigger Barrier Redemption Date(s):** in respect of each Trigger Barrier Observation Date, as specified in the table below corresponding to such Trigger Barrier Observation Date.

	Trigger Barrier Observation Date_n	Trigger Barrier_n	Trigger Barrier Redemption Amount_n	Trigger Barrier Redemption Date_n
1.	15 December 2017, subject to adjustment	An amount equal to 100 per cent. of the Strike Price of such underlying asset	An amount equal to 113 per cent. of the Nominal Amount	28 December 2017
2.	17 December 2018, subject to adjustment	An amount equal to 100 per cent. of the Strike Price of such underlying asset	An amount equal to 121 per cent. of the Nominal Amount	28 December 2018
3.	16 December 2019, subject to adjustment	An amount equal to 100 per cent. of the Strike Price of such underlying asset	An amount equal to 130 per cent. of the Nominal Amount	27 December 2019
4.	15 December 2020, subject to adjustment	An amount equal to 100 per cent. of the Strike Price of such underlying asset	An amount equal to 140 per cent. of the Nominal Amount	28 December 2020

- **Trigger Event:** if on the relevant Trigger Barrier Observation Date, the Level of the underlying asset at the Valuation Time is at or above the Trigger Barrier of such underlying asset.
- **Valuation Time:** the time with reference to which the relevant sponsor calculates and publishes the closing level of the underlying asset.

REDEMPTION AMOUNT

Unless a Trigger Event has occurred, or the Securities have been previously redeemed or purchased and cancelled, the Issuer shall redeem the Securities on the Maturity Date.

The Issuer shall redeem the Securities on the Maturity Date at the redemption amount (the "**Redemption Amount**"), which shall be an

		<p>amount rounded down to the nearest transferable unit of the Settlement Currency determined in accordance with paragraph (a) or (b) below:</p> <p>(a) if a Knock-in Event has occurred, an amount equal to the <i>product</i> of (i) the Nominal Amount and (ii) the Final Price <i>divided</i> by the Redemption Strike Price, subject to a maximum amount equal to 100 per cent. of the Nominal Amount; or</p> <p>(b) if no Knock-in Event has occurred, an amount equal to the <i>product</i> of (i) the Nominal Amount and (ii) 100 per cent.</p> <p>Where:</p> <ul style="list-style-type: none"> • Final Fixing Date: in respect of the underlying asset, 15 December 2020, subject to adjustment. • Final Price: in respect of the underlying asset, the Level of such underlying asset at the Valuation Time on the Final Fixing Date. • Knock-in Barrier: in respect of the Knock-in Observation Date and the underlying asset, an amount equal to 60 per cent. of its Strike Price. • Knock-in Event: if on the Knock-in Observation Date, the Level of the underlying asset at the Valuation Time is below the Knock-in Barrier of such underlying asset. • Knock-in Observation Date(s): in respect of the underlying asset, 15 December 2020, subject to adjustment. • Redemption Strike Price: in respect of the underlying asset, an amount equal to 100 per cent. of the Strike Price of such underlying asset.
C.19	Final reference price of underlying:	<p>The Final Price of the underlying asset shall be determined on the Final Fixing Date.</p> <p>See Element C.18 above for more details.</p>
C.20	Type of underlying:	<p>The underlying asset is an equity index.</p> <p>Information on the underlying asset can be found at www.stoxx.com.</p>
Section D – Risks		
D.2	Key risks that are specific to the Issuer:	<p>The Securities are general unsecured obligations of the Issuer. Investors in the Securities are exposed to the risk that the Issuer could become insolvent and fail to make the payments owing by it under the Securities.</p> <p>The profitability of the Issuer will be affected by, among other things, changes in global economic conditions, inflation, interest/exchange rates, capital risk, liquidity risk, market risk, credit risk, risks from estimates and valuations, risks relating to off-balance sheet entities, cross-border and foreign exchange risks, operational risks, legal and regulatory risks and competition risks.</p> <p>The Issuer is exposed to a variety of risks that could adversely</p>

		<p>affect its operations and/or financial condition:</p> <ul style="list-style-type: none"> • Liquidity risk: The Issuer's liquidity could be impaired if it were unable to access the capital markets or sell its assets, and the Issuer expects its liquidity costs to increase. If the Issuer is unable to raise funds or sell its assets, or has to sell its assets at depressed prices, this may adversely affect its financial condition. The Issuer's businesses rely significantly on its deposit base for funding; however, if deposits cease to be a stable source of funding, the Issuer's liquidity position may be adversely affected and it may be unable to meet its liabilities or fund new investments. Changes to the Issuer's credit ratings may also adversely affect the Issuer's business. • Market risk: The Issuer may incur significant losses on its trading and investment activities due to market fluctuations and volatility in financial and other markets. Its businesses are subject to the risk of loss from adverse market conditions and unfavourable economic, monetary, political, legal and other developments in the countries it operates in around the world. The Issuer's real estate-related businesses may continue to be adversely affected by any downturn in real estate markets and the economy as a whole. The Issuer has significant risk concentration in the financial services industry which may cause it to suffer losses even when economic and market conditions are generally favourable for others in the industry. Further, the Issuer's hedging strategies may not be fully effective in mitigating its risk exposure in all market environments or against all types of risk. Market risk may also increase the other risks that the Issuer faces. • Credit risk: The Issuer may suffer significant losses from its credit exposures across a wide range of transactions. The Issuer's exposure to credit risk may be increased by adverse economic or market trends or increased volatility in the markets. The Issuer may be unable to sell its positions, which may increase its capital requirements, which could adversely affect its businesses. Defaults or concerns about a default by a large financial institution could also adversely affect the Issuer and financial markets generally. The information which the Issuer uses to manage its credit risk (such as the credit or trading risks of a counterparty) may also be inaccurate or incomplete. • Risks from estimates and valuations: The Issuer makes estimates and valuations that affect its reported results; these estimates are based upon judgment and available information, and the actual results may differ materially from these estimates. To the extent the Issuer's models and processes become less predictive due to unforeseen market conditions, illiquidity or volatility, the Issuer's ability to make accurate estimates and valuations could be adversely affected. • Risks relating to off-balance sheet entities: The Issuer may enter into transactions with certain special purpose entities which are not consolidated and whose assets and liabilities are off-balance sheet. If the Issuer is required to
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		<p>consolidate a special purpose entity for any reason, this could have an adverse impact on the Issuer's operations and capital and leverage ratios.</p> <ul style="list-style-type: none"> • Cross-border and currency exchange risk: Cross-border risks may increase the market and credit risks that the Issuer faces. Economic or political pressures in a country or region may adversely affect the ability of the Issuer's clients or counterparties in that country or region to perform their obligations to the Issuer, which may in turn have an adverse impact on the Issuer's operations. The Issuer has businesses in emerging markets and economic and financial disruptions in these countries may adversely affect its businesses. A substantial portion of the Issuer's assets and liabilities are denominated in currencies other than the Swiss franc and fluctuations in exchange rates may adversely affect the Issuer's results. • Operational risk: The Issuer is exposed to a wide variety of operational risks, including risks from errors made in execution or settlement of transactions or information technology risk due to dependencies on information technology and third party supplies. The Issuer may also suffer losses due to employee misconduct. • Risk management: The Issuer's risk management procedures and policies may not always be effective, and may not fully mitigate its risk exposure in all markets or against all types of risk. • Legal and regulatory risks: The Issuer faces significant legal risks in its businesses. The Issuer and its subsidiaries are subject to a number of legal proceedings, regulatory actions and investigations, where an adverse result could have a material adverse effect on the operations and results of the Issuer. Regulatory changes may adversely affect the Issuer's business and ability to execute its strategic plans. The Issuer (and the financial services industry) continue to be affected by significant uncertainty over the scope and content of regulatory reform. Under Swiss banking laws, FINMA has broad powers in the case of resolution proceedings with respect to a Swiss bank such as the Issuer, and such proceedings may adversely affect the Issuer's shareholders and creditors. Changes in monetary policies adopted by relevant regulatory authorities and central banks may directly impact the Issuer's costs of funding, capital raising and investment activities, and may impact the value of financial instruments held by the Issuer and the competitive and operating environment for the financial services industry. Legal restrictions on the Issuer's clients may also adversely affect the Issuer by reducing the demand for the Issuer's services. • Competition risks: The Issuer faces intense competition in all financial services markets and for the products and services it offers. The Issuer's competitive position could be harmed if its reputation is damaged due to any failure (or perceived failure) in its procedures and controls to address conflicts of interest, prevent employee misconduct, etc. The continued public focus on compensation in the financial
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		<p>services industry and related regulatory changes may adversely impact the Issuer's ability to attract and retain highly skilled employees. The Issuer also faces competition from new trading technologies which may adversely affect its revenues and businesses.</p> <ul style="list-style-type: none"> Risks relating to strategy: The Issuer may not achieve all of the expected benefits of its strategic initiatives. The Issuer has announced a program to change its legal entity structure; however, this is subject to uncertainty regarding feasibility, scope and timing. Legal and regulatory changes may require the Issuer to make further changes to its legal structure, and such changes may potentially increase operational, capital, funding and tax costs, as well as the Issuer's counterparties' credit risk.
D.6	Key risks that are specific to the Securities and risk warning that investors may lose value of entire investment or part of it:	<p>The Securities are subject to the following key risks:</p> <ul style="list-style-type: none"> The market value of the Securities and the amount payable or deliverable at maturity depend on the performance of the underlying asset(s). The performance of an underlying asset may be subject to sudden and large unpredictable changes over time (known as "volatility"), which may be affected by national or international, financial, political, military or economic events or by the activities of participants in the relevant markets. Any of these events or activities could adversely affect the value of and return on the Securities. If the Securities provide that any amount payable is subject to a cap, an investor's ability to participate in any change in the value of the underlying asset(s) over the term of the Securities will be limited notwithstanding any positive performance of the underlying asset(s) above such cap. Accordingly, the return on the Securities may be significantly less than if an investor had purchased the underlying asset(s) directly. A secondary market for the Securities may not develop and, if it does, it may not provide the investors with liquidity and may not continue for the life of the Securities. Illiquidity may have an adverse effect on the market value of the Securities. The price in the market for a Security may be less than its issue price or its offer price and may reflect a commission or a dealer discount, which would further reduce the proceeds you would receive for your Securities. The market value of the Securities will be affected by many factors beyond the control of the Issuer (including, but not limited to, the creditworthiness of the Issuer, the interest rates and yield rates in the market, the volatility of the underlying asset(s) (if any), etc.). Some or all of these factors will influence the value of the Securities in the market. The issue price or the offer price of the Securities may be more than the market value of such Securities as at the issue date, and more than the price at which the Securities can be sold in secondary market transactions. The issue price or the offer price of the Securities may take into account, where permitted by law, fees, commissions or

		<p>other amounts relating to the issue, distribution and sale of the Securities, or the provision of introductory services, expenses incurred by the Issuer in creating, documenting and marketing the Securities and amounts relating to the hedging of its obligations under the Securities.</p> <ul style="list-style-type: none"> • The levels and basis of taxation on the Securities and any reliefs from such taxation will depend on an investor's individual circumstances and could change at any time. The tax and regulatory characterisation of the Securities may change over the life of the Securities. This could have adverse consequences for investors. • In certain circumstances (for example, if the Issuer determines that its obligations under the Securities have become unlawful or illegal or following an event of default) the Securities may be redeemed prior to their scheduled maturity. In such circumstances, the Unscheduled Termination Amount payable may be less than the original purchase price and could be as low as zero. No other amounts shall be payable in respect of the Securities on account of interest or otherwise following such determination by the Issuer. • Following early redemption of Securities, investors may not be able to reinvest the redemption proceeds at a comparable return and/or at an effective interest rate as high as the interest rate or yield on the Securities being redeemed and may only be able to do so at a significantly lower rate. Investors in Securities should consider such reinvestment risk in light of other investments available at that time. • Investors will have no rights of ownership, including, without limitation, any voting rights, any rights to receive dividends or other distributions or any other rights with respect to any underlying asset referenced by the Securities. • Investors may be exposed to currency risks because the underlying asset(s) may be denominated in a currency other than the currency in which the Securities are denominated, or the Securities and/or underlying asset(s) may be denominated in currencies other than the currency of the country in which the investor is resident. The value of the Securities may therefore increase or decrease based on fluctuations in those currencies. • The Issuer will use its best efforts to maintain the listing of the Securities but investors should note that the Issuer will not be obliged to maintain the listing of the Securities in certain circumstances, such as a change in listing requirements which require the delisting of the Securities. In such case, the Issuer will use its best efforts to list the Securities on another regulated market (but there is no assurance that the Securities will be so listed). • The Issuer may apply any consequential postponement of, or any alternative provisions for, valuation of an underlying asset following certain disruption events in relation to such underlying asset, each of which may have an adverse effect
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		<p>on the value of and return on the Securities.</p> <ul style="list-style-type: none"> • The performance of an index is dependent upon macroeconomic factors which may adversely affect the value of Securities. An investment in the Securities is not the same as a direct investment in futures or option contracts on such index nor any or all of the constituents included in each Index and Securityholders will not have the benefit of any dividends paid by the components of such index, unless the index rules provide otherwise. A change in the composition or discontinuance of an index could adversely affect the value of and return on the Securities. • The Issuer may modify the terms and conditions of the Securities without the consent of Securityholders for the purposes of (a) curing any ambiguity or correcting or supplementing any provision if the Issuer determines it to be necessary or desirable, provided that such modification is not prejudicial to the interests of Securityholders, or (b) correcting a manifest error. • The Issuer may adjust the terms and conditions of the Securities without the consent of the Securityholders following certain events affecting the underlying asset(s) in accordance with the relevant terms and conditions. • In making discretionary determinations under the terms and conditions of the Securities for illegality reasons, or if the underlying asset is succeeded by a successor index, or upon the occurrence of an index adjustment event, the Issuer and the calculation agent may take into account the impact on the relevant hedging arrangements. Such determinations could have a material adverse effect on the value of and return on the Securities and, in the case of an illegality, could result in their early redemption. • The Issuer may be substituted without the consent of Securityholders in favour of any affiliate of the Issuer or another company with which it consolidates or into which it merges or to which it sells or transfer all or substantially all of its property. • Due to the ongoing deterioration of the sovereign debt of several Euro zone countries, there are a number of uncertainties regarding the stability and overall standing of the European Economic and Monetary Union. Events and developments arising from the Euro zone sovereign debt crisis may have a negative impact on the Securities. • The Issuer is subject to a number of conflicts of interest, including: (a) in making certain calculations and determinations, there may be a difference of interest between the investors and the Issuer, (b) in the ordinary course of its business the Issuer (or an affiliate) may effect transactions for its own account and may enter into hedging transactions with respect to the Securities or the related derivatives, which may affect the market price, liquidity or value of the Securities, and (c) the Issuer (or an affiliate) may have confidential information in relation to the underlying asset(s) or any derivative instruments referencing them which may be material to an investor, but
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		<p>which the Issuer is under no obligation (and may be subject to legal prohibition) to disclose.</p> <p>Investors may lose up to all of their investment if one or more of the following occurs: (a) the Securities do not provide for scheduled repayment in full of the issue or purchase price at maturity or upon mandatory early redemption or optional early redemption of the Securities, (b) the Issuer fails and is unable to make payments owing under the Securities, (c) any adjustments are made to the terms and conditions of the Securities following certain events affecting the underlying asset(s), that result in the amount payable or shares delivered being reduced, or (d) investors sell their Securities prior to maturity in the secondary market at an amount that is less than the initial purchase price.</p>
Section E – Other		
E.2b	Reasons for the offer and use of proceeds:	Not applicable; the net proceeds from the issue of the Securities will be used by the Issuer for its general corporate purposes (including hedging arrangements).
E.3	Terms and conditions of the offer:	<p>An offer of the Securities will be made in France during the period from, and including, 5 October 2015 to, and including, 10 December 2015 (the "Offer Period"). The Offer Period may be discontinued at any time. The offer price will be equal to 100 per cent. of the Aggregate Nominal Amount.</p> <p>The Securities are offered subject to the following conditions:</p> <p>The Issuer reserves the right to withdraw the offer and/or to cancel the issue of the Securities if the Issuer or the Distributor assesses that any applicable laws, court rulings, decisions by governmental or other authorities or other similar factors render it illegal, impossible or impractical, in whole or part, to complete the offer.</p> <p>The Issuer may exercise its right to repurchase and hold, resell or cancel all or part of the Securities at any time after 15 December 2015, including, without limitation, in the event that the level of subscription of the Securities is lower than the Aggregate Nominal Amount of the Securities issued on the issue date.</p> <p>Nothing in the terms and conditions of the offer shall be construed as a representation by the Issuer as to the likely level of subscription of the Securities or the number or Aggregate Nominal Amount of Securities that will be outstanding at any time and potential investors in the Securities should make no assumptions in this regard.</p> <p>Payments for the Securities shall be made to the Distributor in accordance with the arrangements existing between the Distributor and its customers relating to the subscription of securities generally.</p>
E.4	Interests material to the issue/offer:	Fees shall be payable to the Distributor(s). The Issuer is subject to conflicts of interest between its own interests and those of holders of Securities, as described in Element D.6 above.
E.7	Estimated expenses charged to the investor by the	<p>Not applicable; there are no estimated expenses charged to the purchaser by the Issuer and Distributor(s).</p> <p>The amount of the fee paid by the Issuer or its affiliates to the</p>

	Issuer/offeror:	Distributor(s) on the basis of the tenor of the Securities is up to 1.50 per cent. of the Nominal Amount per Security per annum. The offer price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the issue date.
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PART TWO
SECURITIES NOTE

RISK FACTORS

The risk factors set out below should be read in addition to the risk factors set out on each of (a) pages 39 to 46 of the Exhibit to the Form 20-F Dated 20 March 2015 (as defined in the Registration Document), and (b) pages 64 to 97 (inclusive) of the Base Prospectus (as defined above). Such risk factors are risk factors that are material to the Securities in order to assess the market risk associated with them or which may affect the Issuer's ability to fulfil its obligations under them.

1. **If a Knock-in Event occurs, investors will lose some or all of their investment.**
2. **Investors may also lose some or all of their investment if one or more of the following occurs:**
 - (a) **the Issuer fails and is unable to make payments owing under the Securities;**
 - (b) **investors sell their Securities prior to maturity in the secondary market at an amount that is less than the initial purchase price; or**
 - (c) **any adjustments are made to the terms and conditions of the Securities following certain events affecting the Underlying Asset, that result in the amount payable being reduced.**
3. The maximum Redemption Amount is capped, and therefore investors may not participate fully in the positive performance (if any) of the Underlying Asset.
4. Securityholders are exposed to the credit risk of the Issuer as the Securities are unsecured. The Securities will be adversely affected in the event of a default, reduced credit rating or deterioration in the solvency of the Issuer.
5. The Securities involve complex risks, which include, among other things, share price risks, credit risks, foreign exchange risks, exchange rate risks, interest rate risks and/or political risks. Before buying the Securities, investors should carefully consider, among other things, (a) the trading price of the Securities, (b) the level and volatility of the Index, (c) the depth of the market or liquidity of the Securities, and (d) any related transaction costs. An investment in the Securities is only suitable for investors who (either alone or in conjunction with an appropriate financial adviser) are capable of evaluating the merits and risks of such an investment. Investors should consult their own financial, tax, legal or other advisers as they consider appropriate and carefully review and consider such an investment decision in the light of the foregoing and their personal circumstances.
6. A secondary market for the Securities may not develop and, if it does, it may not provide the holders with liquidity and may not continue for the life of the Securities. A decrease in the liquidity of the Securities may cause, in turn, an increase in the volatility associated with the price of such Securities. Illiquidity may have a severely adverse effect on the market value of the Securities
7. In making calculations and determinations with regard to the Securities, there may be a conflict of interest between the investors and the Calculation Agent and/or the Issuer. Save where otherwise provided, the Calculation Agent and/or the Issuer are each required to act in good faith and in a commercially reasonable manner. However, the Calculation Agent and/or the Issuer do not have any obligations of agency or trust for any investors and have no fiduciary obligations towards them. In particular, each of the Calculation Agent, the Issuer and their affiliated entities may have interests in other capacities (such as other business relationships and activities). Prospective investors should be aware that any determination made by the Calculation Agent and/or the Issuer may have a negative impact on the value of and return on the Securities.
8. The Issuer and its affiliates are not acting as a fiduciary for, or an adviser to, any investor in respect of the Securities and each investor will be solely responsible and must have sufficient knowledge, experience and professional advice (which may be from third parties) to make its own evaluation of the merits and risks of investment of the Securities. Neither the Issuer, nor any of its affiliates, is an agent of any Securityholder for any purpose.

9. By purchasing the Securities, investors acknowledge that they are not relying on the views or advice of, or any information from, the Issuer or its affiliates in respect of the purchase of the Securities.
10. Each Security's retention of value is dependent on the creditworthiness of the Issuer, which may change over the term of the Securities. The Securities are unsubordinated and unsecured obligations of Credit Suisse AG and rank equally with all other unsubordinated and unsecured obligations of Credit Suisse AG. Securityholders are exposed to the risk that the Issuer could become insolvent and fail to make payments owing by it under the Securities. Credit Suisse AG is licensed as a bank pursuant to the Swiss Federal Act on Banks and Saving Banks and as a securities dealer pursuant to the Swiss Federal Act on Stock Exchanges and Securities Trading and is subject to supervision by the Swiss Federal Banking Commission. Securities are not deposits, and are not covered by any deposit insurance or protection scheme.
11. Neither the Issuer nor any of its affiliates make any representation as to the performance of the Securities.
12. The levels and basis of taxation on the Securities and any relief from such taxation can change at any time. The levels and basis of taxation on the Securities and availability of any tax relief will depend on the individual circumstances of each investor and any tax regime which is applicable to the Security and/or the investor. The tax and regulatory characterisation of the Securities may change over the life of the Securities. This could have adverse consequences for investors.
13. The Issuer will use its best efforts to maintain the listing of the Securities but Investors should note that the Issuer will not be obliged to maintain the listing of the Securities in certain circumstances, such as a change in listing requirements which require the delisting of the Securities. In such case, the Issuer will use its best efforts to list the Securities on another regulated market (but there is no assurance that the Securities will be so listed).

DOCUMENTS INCORPORATED BY REFERENCE

This Prospectus should be read and construed in conjunction with (a) the Base Prospectus, and (b) the supplement to the Base Prospectus dated 7 August 2015 (the "**7 August 2015 Supplement**"), except the documents incorporated by reference therein and to the extent of the information to be incorporated by reference as provided below, which shall be deemed to be incorporated by reference in, and form part of, this Prospectus, save that any statement contained in the Base Prospectus or the 7 August 2015 Supplement shall be deemed to be modified or superseded for the purpose of this Prospectus to the extent that a statement contained herein modifies or supersedes such earlier statement (whether expressly, by implication or otherwise). Any statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this Prospectus.

The table below sets out the relevant page references for the information incorporated into this Prospectus by reference.

Information Incorporated By Reference from the Base Prospectus	Page Reference*
Risk Factors	64 to 97
Use of Proceeds	114
Overview of the Potential for Discretionary Determinations by the Issuer	115 to 121
Overview of Provisions Relating to Notes while in Global Form	122
General Terms and Conditions of Notes (the " General Conditions ")	123 to 143
Product Conditions	200 to 228
Asset Terms for Equity Index-linked Securities (the " Asset Terms ")	245 to 260
Clearing Arrangements	439 to 440
Credit Suisse AG	442 to 443
Taxation	449 to 496
Selling Restrictions	498 to 504
Information Incorporated By Reference from the 7 August 2015 Supplement	Page Reference*
Supplemental information relating to the board of directors and legal and arbitration proceedings in respect of CS in the Prospectus	9 to 10
Amendments to the section headed "Selling Restrictions" in the Prospectus	11 to 12

* to the relevant document

The information incorporated by reference that is not included in the cross reference list, is considered as additional information and is not required by the relevant schedules of Commission Regulation (EC) No. 809/2004, as amended.

Copies of the Prospectus (consisting of this Summary and Securities Note and the Registration Document), the Base Prospectus and the 7 August 2015 Supplement are available on the website of the Luxembourg Stock Exchange (www.bourse.lu).

Investors who have not previously reviewed the information contained in the Base Prospectus, the 7 August 2015 Supplement and the Registration Document should do so in connection with their evaluation of the Securities.

Terms defined in the General Conditions, Product Conditions or the Asset Terms shall have the same meaning herein unless otherwise defined in the Specific Terms (as defined below).

In the event of any inconsistency between (a) the Specific Terms and (b) the General Conditions, the Product Conditions or the Asset Terms, the Specific Terms will prevail.

SPECIFIC TERMS

The Securities will be subject to the General Conditions, the Product Conditions and the Asset Terms (in each case, as defined and incorporated by reference in "**Documents Incorporated by Reference**" above and as set out in the Base Prospectus (as incorporated by reference herein)), and also to the following provisions (the "**Specific Terms**"). Each reference in such General Conditions, Product Conditions and Asset Terms to the "Final Terms" shall be deemed to be deleted and replaced by the "Specific Terms". For the avoidance of doubt, the third paragraph of the General Conditions applies with regard to the order of priority of the above terms.

PART A – CONTRACTUAL TERMS

- | | | |
|----|--|-------------------------|
| 1. | Series Number: | SPLB2015-0DPF |
| 2. | Tranche Number: | Not Applicable |
| 3. | Applicable General Terms and Conditions: | General Note Conditions |
| 4. | Type of Security: | Trigger Securities |
| 5. | Settlement Currency: | Euro (" EUR ") |
| 6. | Institutional: | Not Applicable |

PROVISIONS RELATING TO NOTES AND CERTIFICATES

- | | | |
|-----|--|--|
| 7. | Aggregate Nominal Amount: | Applicable |
| | (i) Series: | EUR 30,000,000 |
| | (ii) Tranche: | Not Applicable |
| 8. | Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| 9. | Specified Denomination: | EUR 1,000 |
| 10. | Minimum Transferable Number of Securities: | One Security |
| 11. | Transferable Number of Securities: | Not Applicable |
| 12. | Minimum Trading Lot: | Not Applicable |
| 13. | Issue Date: | 28 September 2015 |
| 14. | Maturity Date: | 8 Currency Business Days following the Final Fixing Date (expected to be 28 December 2020) |
| 15. | Coupon Basis: | Not Applicable |
| 16. | Redemption/Payment Basis: | Equity Index-linked |
| 17. | Put/Call Options: | Not Applicable |

PROVISIONS RELATING TO WARRANTS

PROVISIONS RELATING TO COUPON AMOUNTS

- | | | |
|-----|---|----------------|
| 18. | Fixed Rate Provisions (General Note Condition 4): | Not Applicable |
|-----|---|----------------|

19. Floating Rate Provisions (General Note Condition 4): Not Applicable
20. Premium Provisions (General Note Condition 4): Not Applicable
21. Other Coupon Provisions (Product Condition 2): Not Applicable

PROVISIONS RELATING TO REDEMPTION/SETTLEMENT

22. Redemption Amount (Product Condition 3): Single Factor Trigger Redeemable
- (i) Redemption Option Percentage: Applicable: 100 per cent.
 - (ii) Redemption Performance: Not Applicable
 - (iii) Redemption Amount Cap/Floor: Applicable
 - Redemption Amount Cap 1: An amount equal to 100 per cent. of the Nominal Amount
 - Redemption Amount Floor 1: Not Applicable
 - Redemption Amount Cap 2: Not Applicable
 - Redemption Amount Floor 2: Not Applicable
 - (iv) Redemption Strike Price: In respect of the Underlying Asset, an amount equal to 100 per cent. of the Strike Price of such Underlying Asset
23. Initial Setting Date: 15 December 2015
24. Initial Averaging Dates: Not Applicable
25. Final Fixing Date: 15 December 2020
26. Averaging Dates: Not Applicable
27. Final Price: In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Final Fixing Date
- (i) Final Price Cap: Not Applicable
 - (ii) Final Price Floor: Not Applicable
28. Strike Price: In respect of the Underlying Asset, the Level (with regard to the Valuation Time) of such Underlying Asset on the Initial Setting Date
- (i) Strike Cap: Not Applicable
 - (ii) Strike Floor: Not Applicable
29. Knock-in Provisions: Applicable
- (i) Knock-in Event: On the Knock-in Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset

			is below the Knock-in Barrier of such Underlying Asset	
(ii)	Knock-in Barrier:		In respect of the Knock-in Observation Date and the Underlying Asset, an amount equal to 60 per cent. of the Strike Price of such Underlying Asset	
(iii)	Knock-in Observation Date(s):	15 December 2020		
(iv)	Knock-in Observation Date subject to Valuation Date adjustment:		Valuation Date adjustment applicable in respect of the Knock-in Observation Date	
(v)	Knock-in Observation Period:		Not Applicable	
(vi)	Knock-in Fixing Price:		Not Applicable	
(vii)	Redemption Participation:		Not Applicable	
(viii)	Floor:		Not Applicable	
30.	Trigger Redemption Condition 3(c):	(Product)	Applicable	
(i)	Trigger Event:		On any Trigger Barrier Observation Date, the Level (with regard to the Valuation Time) of the Underlying Asset is at or above the Trigger Barrier of such Underlying Asset	
(ii)	Trigger Barrier Date(s):	Redemption	In respect of a Trigger Barrier Observation Date, as specified in the table below in respect of such Trigger Barrier Observation Date	
(iii)	Trigger Barrier Amount:	Redemption	In respect of a Trigger Barrier Redemption Date, as specified in the table below in respect of such Trigger Barrier Redemption Date	
(iv)	Trigger Barrier:		In respect of a Trigger Barrier Observation Date and the Underlying Asset, as specified in the table below in respect of such Trigger Barrier Observation Date	
(v)	Trigger Barrier Observation Date(s):	Observation	In respect of the Underlying Asset and a Trigger Barrier Redemption Date, as specified in the table below in respect of such Trigger Barrier Redemption Date	
(vi)	Trigger Barrier Observation Date subject to Valuation Date adjustment:		Valuation Date adjustment applicable in respect of all Trigger Barrier Observation Dates	
(vii)	Trigger Barrier Observation Period(s):	Observation	Not Applicable	
	Trigger Observation Date_n	Barrier Trigger Barrier_n	Trigger Redemption Amount_n	Barrier Trigger Barrier Redemption Date_n
1.	15 December 2017	An amount equal to 100 per cent. of the Strike Price of such Underlying Asset	An amount equal to 113 per cent. of the Nominal Amount	28 December 2017

2.	17 December 2018	An amount equal to 100 per cent. of the Strike Price of such Underlying Asset	An amount equal to 121 per cent. of the Nominal Amount	28 December 2018
3.	16 December 2019	An amount equal to 100 per cent. of the Strike Price of such Underlying Asset	An amount equal to 130 per cent. of the Nominal Amount	27 December 2019
4.	15 December 2020	An amount equal to 100 per cent. of the Strike Price of such Underlying Asset	An amount equal to 140 per cent. of the Nominal Amount	28 December 2020
	(viii) Knock-in Event Condition:	Override	Not Applicable	
	(ix) Trigger Barrier Fixing Price:		Not Applicable	
31.	Lock-in Redemption:		Not Applicable	
32.	Details relating to Instalment Securities:		Not Applicable	
33.	Physical Settlement Provisions (Product Condition 4):		Not Applicable	
34.	Put Option:		Not Applicable	
35.	Call Option:		Not Applicable	
36.	Unscheduled Termination Amount:			
	(i) Unscheduled Termination at Par:		Not Applicable	
	(ii) Minimum Payment Amount:		Not Applicable	
	(iii) Deduction for Hedge Costs:		Not Applicable	
37.	Payment Disruption:		Not Applicable	
38.	Interest and Currency Rate Additional Disruption Event:		Not Applicable	

UNDERLYING ASSETS

39.	List of Underlying Assets:		Applicable	
	i	Underlying Asset_i	Weighting_i	Composite_i
	1	EURO STOXX 50 [®] Price Index	Not Applicable	Not Applicable
40.	Equity-linked Securities:		Not Applicable	
41.	Equity Index-linked Securities:		Applicable	
	Single Index, Index Basket or Multi-Asset Basket:		Single Index	
	(i) Index:		EURO STOXX 50 [®] Price Index	
	(ii) Type of Index:		Multi-Exchange Index	

(iii)	Bloomberg code(s):	SX5E <Index>
(iv)	Information Source:	www.stoxx.com
(v)	Required Exchanges:	Not Applicable
(vi)	Related Exchange:	All Exchanges
(vii)	Disruption Threshold:	20 per cent.
(viii)	Maximum Days of Disruption:	Three Scheduled Trading Days
(ix)	Adjustment basis for Index Basket and Reference Dates:	Not Applicable
(x)	Adjustment basis for Single Index and Averaging Reference Dates:	Not Applicable
(xi)	Trade Date:	29 July 2015
(xii)	Jurisdictional Event:	Not Applicable
(xiii)	Jurisdictional Event Jurisdiction(s):	Not Applicable
(xiv)	Additional Disruption Events:	
	(a) Change in Law:	Not Applicable
	(b) Foreign Ownership Event:	Not Applicable
	(c) FX Disruption:	Not Applicable
	(d) Hedging Disruption:	Not Applicable
	(e) Increased Cost of Hedging:	Not Applicable
42.	Commodity-linked Securities:	Not Applicable
43.	Commodity Index-linked Securities:	Not Applicable
44.	ETF-linked Securities:	Not Applicable
45.	FX-linked Securities:	Not Applicable
46.	FX Index-linked Securities:	Not Applicable
47.	Inflation Index-linked Securities:	Not Applicable
48.	Interest Rate Index-linked Securities:	Not Applicable
49.	Cash Index-linked Securities:	Not Applicable
50.	Multi-Asset Basket-linked Securities:	Not Applicable
51.	Valuation Time:	As determined in accordance with Equity Index-linked

GENERAL PROVISIONS

52. (i) Form of Securities: Bearer Securities
- (ii) Global Security: Applicable
- (iii) NGN Form: Not Applicable
- (iv) Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable
- (v) The Issuer intends to permit indirect interests in the Securities to be held through CREST Depository Interests to be issued by the CREST Depository: Not Applicable
53. Financial Centre(s): Not Applicable
54. Listing and Admission to Trading: Applicable
- (i) Exchange(s) to which application will initially be made to list the Securities: Luxembourg Stock Exchange and Euronext Amsterdam
- (ii) Admission to trading: Application has been made for the Securities to be listed on the Official List and to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange and Euronext Amsterdam with effect from the Issue Date provided, however, no assurance can be given that the Securities will be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange or Euronext Amsterdam or listed on the Official List of the Luxembourg Stock Exchange on the Issue Date or any specific date thereafter
55. Security Codes and Ticker Symbols:
- ISIN: XS1237092686
- Common Code: 123709268
- Swiss Security Number: 28726245
- Telekurs Ticker: Not Applicable
- WKN Number: Not Applicable
56. Clearing and Trading:
- Clearing System(s) and any relevant identification number(s): Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme
57. Delivery: Delivery against payment
58. Agents:

Calculation Agent:	Credit Suisse International One Cabot Square London E14 4QJ
Fiscal Agent:	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
Paying Agent(s):	The Bank of New York Mellon, acting through its London Branch One Canada Square London E14 5AL
Additional Agents:	Not Applicable
59. Dealer(s):	Credit Suisse International
60. Specified newspaper for the purposes of notices to Securityholders:	Not Applicable
61. Additional Provisions:	See the Schedule hereto

PART B – OTHER INFORMATION

Terms and Conditions of the Offer

1. Offer Price: The Offer Price will be equal to the Issue Price.
See item 11 below for information on applicable fees.
2. Total amount of the offer. If the amount is not fixed, description of the arrangements and time for announcing to the public the definitive amount of the offer: EUR 30,000,000. This amount may be reduced – see paragraph 3 below.
3. Conditions (in addition to those specified in the Prospectus) to which the offer is subject: The Issuer reserves the right to withdraw the offer and/or to cancel the issue of the Securities if the Issuer or the Distributor assesses that any applicable laws, court rulings, decisions by governmental or other authorities or other similar factors render it illegal, impossible or impractical, in whole or part, to complete the offer.

For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor will not be entitled to subscribe or otherwise purchase any Securities. The relevant Distributor will repay the Offer Price and any commission paid by any investor without interest.

The Issuer may exercise its right pursuant to General Note Condition 5(f) to repurchase and hold, resell or cancel all or part of the Securities at any time after 15 December 2015, including, without limitation, in the event that the level of subscription of the Securities is lower than the Aggregate Nominal Amount of the Securities issued on the Issue Date.

Nothing in the terms and conditions of the offer shall be construed as a representation by the Issuer as to the likely level of subscription of the Securities or the number or Aggregate Nominal Amount of Securities that will be outstanding at any time and potential investors in the Securities should make no assumptions in this regard.
4. The time period during which the offer will be open ("**Offer Period**"): From, and including, 5 October 2015 to, and including, 10 December 2015.

The Offer Period may be discontinued at any time. Notice of the early closure of the Offer Period will be made to investors by appropriate means. See further the section entitled "Details of the minimum and/or maximum amount of application" set out in item 7 below.
5. Description of the application process: Prospective investors may apply to the relevant Distributor to subscribe for Securities in accordance with the arrangements existing between the relevant Distributor and its customers relating to the subscription of securities generally.
6. Description of the possibility to reduce subscriptions and manner for refunding excess amount paid: Not Applicable.

by applicants:

7. Details of the minimum and/or maximum amount of application:

There is no minimum amount of application.

In the event that requests exceed the total amount of the offer, the relevant Distributor will close the Offer Period early, pursuant to item 4 above.
8. Details of the method and time limits for paying up and delivering the Securities:

Payments for the Securities shall be made to the relevant Distributor in accordance with the arrangements existing between the relevant Distributor and its customers relating to the subscription of securities generally, as instructed by the relevant Distributor.

The Securities are expected to be delivered to the purchasers' respective accounts on or around 2 Business Days from the date of subscription.
9. Manner in and date on which results of the offer are to be made public:

The results of the offer will be available upon request from the relevant Distributor.
10. Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:

Applicants will be notified by the relevant Distributor of the success of their application.
11. Amount of any expenses and taxes specifically charged to the subscriber or purchaser:

The Issuer is not aware of any expenses or taxes specifically charged to the subscriber and not disclosed herein.
12. Name(s) and address(es), to the extent known to the Issuer, of the placers ("**Distributors**") in the various countries where the offer takes place:

AXA Banque
203 -205 rue Carnot
94138
Fontenay-sous-Bois
France

The Issuer reserves the right to appoint other distributors during the Offer Period. Any such appointment will be communicated to investors by means of a notice published on the Issuer's website: <http://opus.credit-suisse.com>.
13. Consent:

The Issuer consents to the use of the Prospectus by the financial intermediary/ies ("**Authorised Offeror(s)**"), during the offer period and subject to the conditions, as provided as follows:

 - (a) Name and address of Authorised Offeror(s):

See item 12 above.
 - (b) Offer period for which use of the Prospectus is authorised by the Authorised Offeror(s):

Offer Period.

- (c) Conditions to the use of the Prospectus by the Authorised Offeror(s): The Prospectus may only be used by the Authorised Offeror(s) to make offerings of the Securities in the jurisdiction(s) in which the Non-exempt Offer is to take place.

If you intend to purchase Securities from an Authorised Offeror, you will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and you, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, the Prospectus does not contain such information. **The terms and conditions of such offer should be provided to you by that Authorised Offeror at the time the offer is made.** Neither the Issuer nor any dealer has any responsibility or liability for such information.

Please also see paragraph 3 (*Consent to use the Prospectus*) in the "General Information" section.

Interests of Natural and Legal Persons involved in the Offer

So far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer, save for any fees payable to the Distributor(s).

The amount of the fee paid by the Issuer or its affiliates to the Distributor(s) on the basis of the tenor of the Securities is up to 1.50 per cent. of the Nominal Amount per Security per annum. The Offer Price and the terms of the Securities take into account such fee and may be more than the market value of the Securities on the Issue Date.

Performance of Index and other information concerning the Underlying Asset

See "Information Relating to the Underlying Asset" below.

POST-ISSUANCE INFORMATION

The Issuer will not provide any post-issuance information with respect to the Underlying Asset, unless required to do so by applicable law or regulation.

REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES


- | | |
|---------------------------------|---|
| (i) Reasons for the offer: | Not Applicable; the net proceeds from the offer of the Securities will be used by the Issuer for its general corporate purposes (including hedging arrangements). |
| (ii) Estimated net proceeds: | Not Applicable. |
| (iii) Estimated total expenses: | Not applicable; there are no estimated expenses charged to the investor by the Issuer. |

Signed on behalf of the Issuer:

By:  _____

Sarah Natt
Authorised Signatory

Duly authorised

By:  _____

Brenda Yogendran
Authorised Signatory

Duly authorised

SCHEDULE

1. Amendments to the Asset Terms

The Asset Terms (as defined and incorporated by reference in "Documents Incorporated by Reference" above and as set out in the Base Prospectus (as incorporated by reference herein)) shall be amended as follows:

- (a) Asset Term 2.1(a) (*Single Index and Reference Dates*) shall be amended by inserting the following sentence after paragraph (ii) therein:

"The Issuer and/or the Calculation Agent shall give notice as soon as practicable to the Securityholders giving brief details of the Market Disruption Event, provided that failure to give such notice shall not affect the validity of the Market Disruption Event or any action taken."

- (b) Asset Term 2.2(b) (*Occurrence of an Index Adjustment Event*) shall be deleted and replaced with the following:

"(i) If the Issuer determines in respect of the Index that, on or prior to any Reference Date or other relevant date, an Index Adjustment Event has occurred in respect of such Index (an "**Affected Index**") and that such Index Adjustment Event has a material effect on the Securities, the Issuer may in its discretion, acting in good faith and in a commercially reasonable manner, either:

- (A) select a new underlying index (which in respect of the relevant Index Adjustment Event, the "**Replacement Index**"), which Replacement Index will be deemed to be the Index in place of the Affected Index (and the sponsor of such Replacement Index shall replace the Index Sponsor of the Affected Index).

In selecting a Replacement Index, the Issuer will, to the extent practicable, determine that such Replacement Index will: (1) be comprised of the shares of leading blue-chip Eurozone companies from the same economic sectors as those included in the Affected Index, (2) be denominated in the same currency as the Affected Index, (3) be calculated using a substantially similar formula for, and method of, calculation as used in the calculation of the Affected Index, (4) be rebalanced or re-weighted at a similar frequency as the Affected Index, (5) have a similar strategy or investment objective as the Affected Index, and (6) be published at a similar frequency as the Affected Index. In selecting a Replacement Index, the Issuer (where there is a corresponding applicable regulatory obligation) shall also take into account whether fair treatment is achieved by any such selection in accordance with its applicable regulatory obligations.

In selecting a Replacement Index, the Issuer will, to the extent practicable, (aa) ensure that the original economic objective and rationale of the Securities is preserved, and (bb) take into account the adjustment(s) made in respect of such Index Adjustment Event by an options exchange to options on the Affected Index traded on such options exchange. The Issuer may make such adjustment to the exercise, settlement, payment or any other terms of the Securities as the Issuer determines appropriate to account for the economic effect on the Securities of the Index Adjustment Event and/or the replacement of the Affected Index by the Replacement Index and to preserve the original economic objective and rationale of the Securities; or

- (b) calculate the relevant Index Level using, in lieu of a published level for such Index, the level for such Index as at the Valuation Time on that Reference Date or other relevant date, as the case may be, as determined by the Issuer in accordance with the formula for, and method of, calculating such Index last in effect prior to the relevant Index Adjustment Event, but using only those Components that comprised such Index immediately prior to such Index

Adjustment Event (other than those Components that have since ceased to be listed on the relevant Exchange).

- (ii) Upon making any such replacement and/or adjustment, the Issuer shall give notice as soon as practicable to the Securityholders giving details of the Index Adjustment Event and information relating to the Replacement Index, and/or stating the adjustment to any amount payable under the Securities and/or any of the other relevant terms, provided that any failure to give such notice shall not affect the validity of the Index Adjustment Event or any action taken."
- (c) Asset Term 2.3 (*Consequences of Additional Disruption Events*) shall be deleted in its entirety.

2. Amendment to the General Conditions

- (a) General Note Condition 5(c) (*Redemption for Illegality Reasons*) shall be deleted and replaced with the following:

"If the Issuer shall have determined in good faith that the performance of any of its obligations under the Securities shall have or will become, in whole or in part, unlawful, illegal, or otherwise contrary to any present or future law, regulation, judgment, order, directive, policy or request of any governmental, administrative, legislative or judicial authority or power, or any change in the interpretation thereof by a relevant competent governmental, administrative, legislative or judicial authority or court of law of competent jurisdiction in a final and non-appealable judgment (an "**Illegality**"), then the Issuer may, if and to the extent permitted by applicable law, either (i) make such adjustment to the Conditions as may be permitted by any applicable Asset Terms (an "**Adjustment**") or (ii) having given notice to Securityholders as soon as practicable in accordance with General Note Condition 14, redeem the Securities at their Unscheduled Termination Amount (a "**Redemption**") provided that, in the case of an Illegality resulting from a future law, regulation, judgment, order, directive, policy or request of any governmental, administrative, legislative or judicial authority or power (each an "**Illegality Event**"), the Issuer shall not unreasonably make any Adjustment or proceed with any Redemption prior to the effective date of the relevant Illegality Event. In the case of (ii) no payment of the Redemption Amount or any other amounts on account of interest or otherwise shall be made after such notice has been given."

- (b) General Note Condition 18 (*Miscellaneous Definitions*) shall be amended by deleting the definition of "Unscheduled Termination Amount" therein and replacing it with the following:

"**Unscheduled Termination Amount**" means, in respect of a Security, an amount in the Settlement Currency (which may be greater than or equal to zero) equal to the value of the Security immediately prior to its redemption, as calculated by the Calculation Agent using its internal models and methodologies, and will be based on (a) the time remaining to maturity of such Security; (b) the interest rates at which banks lend to each other; (c) the interest rate at which the Issuer (or its affiliates) is charged to borrow cash; and (d) the value, expected future performance and/or volatility of the underlying asset(s), provided that, in the case of a redemption pursuant to General Note Condition 8, the calculation of the Unscheduled Termination Amount shall not take into account the financial position of the Issuer immediately prior to the Event of Default (for the avoidance of doubt, the Issuer shall be presumed to be able to fully perform its obligations under such Security for such purposes)."

3. General

Notwithstanding the provisions of the Asset Terms as set out in the Base Prospectus relating to Additional Disruption Events (Change in Law, Foreign Ownership Event, FX Disruption, Hedging Disruption, Increased Cost of Hedging), the Securities will not be subject to any adjustment other than in accordance with General Note Condition 5(c) (*Redemption for Illegality Reasons*), Asset Term 2.1(a), as modified by paragraph 1 above (*Consequences of Disrupted Days* –

Single Index and Reference Dates), Asset Term 2.2, as modified by paragraph 1 above (*Index Adjustment Events*), and Asset Term 4 (*Correction of Index Levels*).

For the avoidance of doubt, no Security will be subject to early redemption except in accordance with General Note Condition 5(c) (*Redemption for Illegality Reasons*) or General Note Condition 8 (*Events of Default*).

INFORMATION RELATING TO THE UNDERLYING ASSET

Information in relation to the Underlying Asset, including information about the past and future performance as well as volatility, is available on the website www.stoxx.com, provided that such website does not form part of this document or the terms and conditions of the Securities.

INDEX DISCLAIMER

EURO STOXX 50[®] Price Index (the "Index")

STOXX Limited ("STOXX") and its licensors (the "Licensors") have no relationship to the Issuer, other than the licensing of the Index and the related trademarks for use in connection with the Securities.

STOXX and its Licensors do not:

- Sponsor, endorse, sell or promote the Securities.
- Recommend that any person invest in the Security or any other Securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Securities.
- Have any responsibility or liability for the administration, management or marketing of the Securities.
- Consider the needs of the Securities or the Securityholders in determining, composing or calculating the Index or have any obligation to do so.

STOXX and its Licensors will not have any liability in connection with the Securities. Specifically,

- **STOXX and its Licensors do not make any warranty, express or implied and disclaim any and all warranty about:**
 - **the results to be obtained by the Securities, the Securityholders or any other person in connection with the use of the Index and the data included in the Index;**
 - **the accuracy or completeness of the Index and its data;**
 - **the merchantability and the fitness for a particular purpose or use of the Index and its data;**
- **STOXX and its Licensors will have no liability for any errors, omissions or interruptions in the Index or its data;**
- **Under no circumstances will STOXX or its Licensors be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX or its Licensors knows that they might occur.**

The licensing agreement between the Issuer and STOXX is solely for their benefit and not for the benefit of the Securityholders or any other third parties.

GENERAL INFORMATION

1. **Approval and passporting for the purposes of the Prospectus Directive:** This Summary and Securities Note accompanied by the Registration Document (and together constitute the Prospectus), has been approved by the *Commission de Surveillance du Secteur Financier* (the "CSSF"), as competent authority under the Prospectus Directive. The CSSF only approves this Prospectus, consisting of this Summary and Securities Note and the Registration Document, as meeting the requirements imposed under Luxembourg and EU law pursuant to the Prospectus Directive. By approving the Prospectus, the CSSF gives no undertaking as to the economic and financial soundness of the Securities and quality or solvency of the Issuer in line with the provisions of article 7(7) of the Luxembourg Act dated 10 July 2005 on prospectuses for securities as amended on 3 July 2012.

The Issuer has requested the CSSF to provide the competent authority for the purposes of the Prospectus Directive in France and the Netherlands with a certificate of approval in accordance with Article 18 of the Prospectus Directive attesting that this document has been drawn up in accordance with the Prospectus Directive.

2. **Responsibility Statement:** The Issuer accepts responsibility for the information contained in this Prospectus. To the best of the knowledge of the Issuer, having taken all reasonable care to ensure that such is the case, the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.
3. **Consent to use the Prospectus:** The Issuer consents to the use of the Prospectus in connection with the making of an offer of the Securities to the public requiring the prior publication of a prospectus under the Prospectus Directive (a "Non-exempt Offer") (a) by the financial intermediary/ies (each, an "Authorised Offeror"), (b) during the offer period, in France and (c) subject to the relevant conditions, in each case as specified herein.

It shall be a condition of such consent that the Prospectus may only be used by the relevant Authorised Offeror(s) to make offers of the relevant Securities in the jurisdiction(s) in which the Non-exempt Offer is to take place, as specified herein, subject to the consent being valid in relation to Luxembourg and each other Member State the competent authority of which has been provided with a certificate of approval by the competent authority in relation to this document under Article 18 of the Prospectus Directive.

The Issuer may (a) give consent to one or more additional Authorised Offerors after the date of this Summary and Securities Note, (b) in accordance with the terms and conditions of the offer, discontinue the offer period, and/or (c) upon the consent of the relevant Authorised Offeror, remove or add conditions and, if it does so, such information in relation to the relevant Securities will be published on <http://opus.credit-suisse.com>.

The Issuer accepts responsibility for the content of this document in relation to any person (an "investor") purchasing Securities pursuant to a Non-exempt Offer where the offer to the Investor is made (a) by an Authorised Offeror (or the Issuer or the Dealer), (b) in a Member State for which the Issuer has given its consent, (c) during the offer period for which the consent is given and (d) in compliance with the other conditions attached to the giving of the consent. However, neither the Issuer nor the Dealer has any responsibility for any of the actions of any Authorised Offeror, including compliance by an Authorised Offeror with applicable conduct of business rules or other local regulatory requirements or other securities law requirements in relation to such offer.

Other than in accordance with the terms set forth in the paragraph above, the Issuer has not authorised (and nor has the Dealer) the making of any Non-exempt Offers of the Securities or the use of this document by any person. No financial intermediary or any other person is permitted to use this document in connection with any offer of the Securities in any other circumstances. Any such offers are not made on behalf of the Issuer (or the Dealer) and neither the Issuer nor the Dealer has any responsibility or liability to any investor purchasing Securities pursuant to such offer or for the actions of any person making such offer.

Investors intending to purchase Securities from an Authorised Offeror will do so, and such offer and sale will be made, in accordance with any terms and other arrangements in place between such Authorised Offeror and the investor, including as to price and settlement arrangements. The Issuer will not be a party to any such arrangements and, accordingly, this document does not contain such information. **The terms and conditions of such offer should be provided to the investor by that Authorised Offeror.** Neither of the Issuer nor the Dealer has any responsibility or liability for such information.

4. **Listing and admission to trading:** Application has been made for the Securities to be (a) listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the Regulated Market of the Luxembourg Stock Exchange, and (b) admitted to trading on Euronext Amsterdam. There can be no assurance that any such listing will be obtained, or if obtained, will be maintained. Each of the Regulated Market of the Luxembourg Stock Exchange and Euronext Amsterdam is a regulated market for the purposes of Directive 2004/39/EC on Markets in Financial Instruments (as amended). This Summary and Securities Note together with the Registration Document will constitute a prospectus for the purposes of the Prospectus Directive.
5. The Issuer has obtained all necessary consents, approvals and authorisations in connection with the issue of the Securities. The issue of the Securities will be in accordance with the Organizational Guidelines and Regulations of the Issuer and Credit Suisse Group AG dated 19 June 2014. No specific resolution of the Board of Directors of the Issuer is required.
6. There has been no material adverse change in the prospects of the Issuer and its consolidated subsidiaries since 31 December 2014. There has been no significant change in the financial position of the Issuer and its consolidated subsidiaries since 30 June 2015.

Please see the section entitled "Risk Factors" on pages 39 to 46 (pages 63 to 70 of the PDF) of the Exhibit to the Form 20-F Dated 20 March 2015 (as defined in the Registration Document) for the risk factors that may affect the future results of operations or financial condition of the Group and its consolidated subsidiaries.

Please see the sections entitled "Operating Environment" on pages 8 to 10 (pages 18 to 20 of the PDF) of the third exhibit (Credit Suisse Financial Report 2Q15) to the Bank Form 6-K Dated 31 July 2015 (as defined in the Registration Document), "Operating Environment" on pages 6 to 8 (pages 12 to 14 of the PDF) of the Exhibit to the Form 6-K Dated 30 April 2015 (as defined in the Registration Document) and "Operating Environment" on pages 48 to 50 (pages 72 to 74 of the PDF) of the Exhibit to the Form 20-F Dated 20 March 2015 (as defined in the Registration Document), all of which are incorporated by reference in the Registration Document, for the information relating to the economic environment that may affect the future results of operations or financial condition of the Group and its consolidated subsidiaries.

7. Save as disclosed in (a) the Bank Form 6-K Dated 31 July 2015 under the heading "Litigation" (note 29 to the condensed consolidated financial statements of the Group on pages 164 to 165 (pages 174 to 175 of the PDF) of the third exhibit (Credit Suisse Financial Report 2Q15) to the Bank Form 6-K Dated 31 July 2015), (b) the Form 6-K Dated 30 April 2015 under the heading "Litigation" (note 29 to the condensed consolidated financial statements of the Group on pages 152 to 153 (pages 158 to 159 of the PDF) of the Exhibit to the Form 6-K Dated 30 April 2015) and (c) the Form 20-F Dated 20 March 2015 under the heading "Litigation" (note 38 to the consolidated financial statements of the Group on pages 352 to 359 (pages 376 to 383 of the PDF) of the Exhibit to the Form 20-F Dated 20 March 2015), all of which are incorporated by reference in the Registration Document, the Issuer is not involved in any governmental, legal or arbitration proceedings that may have, or have had during the 12 months preceding the date of this document, a significant effect on its financial position or profitability or that of the Issuer and its consolidated subsidiaries. Nor, to the best of the knowledge and belief of the Issuer, are any such proceedings pending or threatened.
8. The Securities will be offered to any category of investors in France (including retail and wholesale).
9. Copies of the agency agreement and deeds of covenant of the Programme will be available for inspection during normal business hours on any business day (except Saturdays, Sundays and

legal holidays) at the offices of the Paying Agents. In addition, copies of the following will be available free of charge during normal business hours on any business day (except Saturdays, Sundays and legal holidays) at the offices of the Paying Agents and at the registered office of the Issuer or its London Branch, if applicable:

- (a) the Memorandum and Articles of Association of the Issuer;
 - (b) the audited accounts and unaudited interim accounts of the Issuer for the last two years;
 - (c) a copy of this Prospectus together with any supplement to this Prospectus; and
 - (d) a copy of any document incorporated by reference in this Prospectus.
10. KPMG AG, Badenerstrasse 172, 8004 Zurich, Switzerland, have audited the accounts of CS. KPMG AG is a member of the Swiss Institute of Certified Accountants and tax consultants.
 11. The Issuer's registered head office is located at Paradeplatz 8, CH-8001, Zurich, Switzerland and the telephone number is +41 44 333 11 11. The London branch is located at One Cabot Square, London E14 4QJ, England and the telephone number is +44 207 888 8888.
 12. The Securities may be accepted for clearance through the following clearing systems (which are the entities in charge of keeping the relevant records):
 - (a) Euroclear Bank S.A./N.V. (1 Boulevard du Roi Albert II, B-1210 Brussels, Belgium); and
 - (b) Clearstream Banking, société anonyme, Luxembourg (42 Avenue JF Kennedy, L-1855 Luxembourg).
 13. **Additional Information:** The Issuer is not dependent upon other members of its group.
 14. If the Issuer publishes a supplement to the Prospectus pursuant to Article 16 of the Prospectus Directive which relates to the Issuer or the Securities, investors who have already agreed to purchase Securities before the supplement is published shall have the right to withdraw their acceptances by informing the relevant Distributor in writing within 2 working days (or such other longer period as may mandatorily apply in the relevant country) of publication of the supplement. The terms and conditions of the Securities and the terms on which they are offered and issued will be subject to the provisions of any such supplement.